

# Daoud Elissa

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## Construction Accounting Manager – CPA, CIA (Corporate Accounting, Public Accounting, Big-4)

Finance professional with 15 years of experience in accounting management, corporate accounting, financial reporting, corporate compliance, and internal audit. A certified CPA, CIA with MBA and Big 4 international accounting experience. Strategic thinker yet able to dive into granular details to provide financial solutions and internal controls. Passion for problem-solving, troubleshooting and auditing results. **Emphasis:** financial services, construction and infrastructure.

### Relevant Skills

Corporate Accounting  
Contract/ Project Accounting  
Financial Reports Consolidation  
Process Improvement

Construction Accounting  
Internal Audit & Controls  
Account Reconciliations  
Risk Management

Financial Reporting  
Budgeting & Forecasting  
Public Accounting  
Supervisory Skills

### Certification

- **Certified Public Accountant (CPA)**, February 2020 (State of Florida Department of Business and Professional Regulation, Board of Accountancy, Gainesville, Florida)
- **Certified Internal Auditor (CIA)**, May 2001 (The Institute of Internal Auditors, Lake Mary, Florida)
- **Chartered Global Management Accountant (CGMA)**, October 2012 (American Institute of Certified Public Accountants, Durham, North Carolina)

### Work Experience

#### Consolidated Contracting International Company (Athens, Greece)

##### Senior Internal Auditor

(5/2011 to 12/2019)

Managed the internal audit function of the Middle East Region. Assigned to the UAE office covering the Gulf countries and Egypt construction, real estate development projects:

- Prepared the scope of annual audit plans for the Middle East Region. The audit plans covered 80% construction projects operations, 20% Corporate related business processes.
- Created, managed and facilitated audit workgroups to assess the compliance of construction projects with Corporate policies and accounting controls.
- Recommended and implemented improvements in internal accounting policies, auditing procedures and controls maximizing profitability and accuracy.
- Reviewed and assessed internal controls to safeguard assets, promote cost savings and improve processes.
- Managed the identification and processing of unrecorded labor and material charges to subcontractor accounts payable. The evidence collection process resulted in annual savings of \$430,000 in project costs and improved project cash flow. Provided cost-effective recommendations on process improvement and controls. Provided progress reports.
- Recommended and provided guidelines for process improvement measures to assign the unrecorded employees personal charges to employees' personal accounts, resulting in increase in efficiency, accountability and liability.
- Improved the collections of outstanding construction projects account receivable by \$120,000 annually.
- Reviewed and analyzed the subcontracts' bid award process for subcontracts valued greater than \$1.5 M against company policies and procedures, reporting to project management, resulting in improved streamlined processes.
- Audited the reconciliation and the consolidation of the corporate financial reports of international subsidiaries.
- Led and is a significant contributor to the annual risk assessment.

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- Monitored accounting controls, the reinforcement of processes and improved the accuracy of financial information.
- Managed audit teams and provided direction, oversight, training, performance reviews and promoted teamwork.

**Middle East Tours and Cargo Establishment (Amman, Jordan)**

**Accounting Manager**

(12/2009 to 5/2011)

- Provided oversight for evaluating the accounting processes and procedures. Reviewed and audited the preparation of the monthly financial reports through a team of one supervisor and 6 accountants.
- Directed the month and year-end close financial activities, payroll, account reconciliations, accruals, journal entries and cash flow status. Oversaw the preparation of the balance sheet and income statement.
- Managed the tax reporting requirements and tax returns compliance with local tax authorities and external auditors.

**General Electric Healthcare East Med Co. (Amman, Jordan)**

**Finance Manager - Levant**

(1/2007 to 2/2009)

- Managed the development of annual financial forecasts and budget to support the sales plans of the Middle East region. Developed variance reports and financial analysis to ensure accountability and compliance
- Provided monthly profit and loss reviews to regional sales and service managers to help them evaluate the financial performance of their operations. Developed business unit segment profitability analysis.
- Planned the projection of cash flows and accounts receivable. Managed the reconciliation of balance sheet accounts, general ledger maintenance and the collection of invoices.
- Managed the corporate fixed assets inventory database and administered the depreciation schedule.
- Supported the Regional Sales Director in improving the efficiency of the revenue recognition process.

**Jordan Radio & Television Corporation (Amman, Jordan)**

**Accounting Manager**

(9/2004 to 10/2006)

- Managed the preparation and evaluation of financial and operational results vs key performance indicators.
- Led the Budget Variance Committee, collaborating with department and cost center managers in reviewing financial performance relative to prior periods, budgets, and forecasts.
- Managed the reconciliation and timely preparation of the general ledger, balance sheet and income statements.
- Managed the preparation of trend analysis to ensure that the revenue cash flow is projected accurately.
- Managed a team of 5 accountants and 3 account receivables staff. Trained them how to resolve issues, reconcile balance sheets, perform month-end-close and how to collaborate.
- Shortened the collection cycle time by 21 days. Successfully collected \$4 million bad debts

**ElZay Ready Wear Manufacturing Co. (Amman, Jordan)**

**Accounting Manager**

(10/2001 to 8/2004)

- Managed the preparation of the monthly financial statements, interpreting results and providing recommendations. Improved the General Ledger maintenance processes.
- Managed the annual Budget, 5-Year Operations Plans, 5-Year Capital Plans and reviewed variance reports.
- Modified and improved the allocation methodologies of the garment production process to better estimate the product contribution margins.
- Prepared business cases for evaluating export growth opportunities and evaluated returns on investment.
- Developed systemwide policies and procedure manuals
- Evaluated the adequacy and effectiveness of accounting controls and provided recommendations for quality improvement.

**National Beverage Company, Coca-Cola Distributor (Israel)**

**Lead Internal Auditor**

(4/2000 to 10/2001)

- Managed, reviewed and assessed internal control systems and processes. Ensured compliance with regulations.
- Managed the preparation of audit reports, examining operations. Reviewed compliance of financial statements with IFRS.
- Identified root causes of non-conforming areas requiring financial audits and made recommendations to management for improving processes and procedures.
- Project Manager, responsible for the administration and implementation of Oracle Financial applications. Successfully managed the identification of Accounting software requirements and ensured the timely rollout.

**Arab Medical Centre (Amman, Jordan)**

**Lead Internal Auditor**

(9/1997 to 9/1999)

- Defined the hospital's internal audit scope and developed the annual audit plans.
- Audited the financial statements and ad-hoc reports and reported inconsistencies. Provided interpretation and recommendations to the Financial Committee and the Board of Directors on strategic financial decisions with significant Corporate financial impact.
- Identified loopholes and recommended risk aversion measures and cost savings.
- Spearheaded change and promoted effective change management practices.
- Provided oversight to the billing and collection of bad debts.

**Deloitte and Touche (M.E) (Dubai, UAE)**

**Senior Auditor**

(1/1990 to 8/1997)

- Supervised, directed and reviewed the results of external audit engagements for a portfolio of 25 clients. Industries of focus: Construction, Commercial Real Estate, Healthcare and Financial services.
- Led the overall planning, execution of external financial reporting and audit engagements, continuously evaluating the efficiency and effectiveness of audit plans.
- Promoted business solutions resulting in extended services to existing clients and addressed client concerns.
- Audit Manager: Special Assignment, World Bank "Johan Jorgen Holst Peace Fund" 9/1994 to 6/1997

**Education**

**University of Akron (Akron, Ohio)**

**Master's Degree in Business Administration - Management**

**Kent State University (Kent, Ohio)**

**Bachelor's Degree in Business Administration - Accounting**

**Technical Skills**

- Proficient in Microsoft Office (Excel, Outlook and PowerPoint).
- Self-motivated and proficient in investigating the accuracy of data, account reconciliations and consolidation.
- Knowledge in Generally Accepted Accounting Principles (US GAAP), IFRS, Best Practices and SOX.
- Organized with attention to detail and strong follow up and documentation skills